

Electronically Filed
FIRST CIRCUIT
1EQ000002048
16-JAN-2026
03:04 PM
Dkt. 5725 EXH

EXHIBIT C

ERIC K. YEAMAN

PART 5 OF 5



Kamehameha Schools®

TRUSTEE SEARCH 2025-2026

ERIC K. YEAMAN

PUBLIC COMMENT

submitted via online



Kamehameha Schools®

TRUSTEE SEARCH 2025-2026

ERIC K. YEAMAN

Online Public Comment

1. Paa Carvalho

12/3/2025 9:49:20 AM

I write in opposition to the candidacy of Eric K. Yeaman for Kamehameha Schools Trustee. While he has an accomplished corporate background, KS is in a period where cultural grounding, community connection, and a clear commitment to ‘Ōiwi self-determination and ea are essential to its strategic direction. Yeaman does not appear to demonstrate these qualities in a visible or meaningful way.

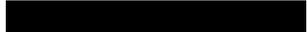
A key concern is that he does not seem deeply connected to Hawaiian culture, ‘āina-based practice, or the broader Native Hawaiian community. At a time when KS is explicitly centering ‘Ōiwi leadership, cultural identity, regenerative economics, and the activation of ea, trustees must embody these values in both their worldview and their lived practice. Yeaman’s public record does not reflect strong engagement in these areas.

There is also uncertainty around where he stands on ‘Ōiwi self-determination and ea—issues that are not peripheral, but core to KS’s mission and future direction. Trustees must guide the organization with clarity around these cultural and political commitments. Without a demonstrated history of involvement or advocacy, it is difficult to trust that he would champion this work.

Additionally, Yeaman currently serves on numerous boards and holds multiple leadership roles. KS is at a pivotal juncture, facing legal, cultural, and institutional challenges that require full attention, deep presence, and sustained engagement. It is reasonable to question whether someone with so many existing commitments can devote the necessary time and energy to this kuleana.

Given these factors – limited cultural grounding, lack of visible connection to ‘Ōiwi community priorities, uncertainty about his alignment with self-determination and ea, and significant competing commitments – I do not believe Eric K. Yeaman is the right fit for Kamehameha Schools Trustee at this time.

2. Colleen (Shiroma) Uahinui


12/8/2025 10:08:48 AM

Mr. Yeaman is highly respected in the business community and I think he can bring his expertise to Kamehameha so we can move forward in a pono way.

3. Adalina Ann-Marie Doud



12/10/2025 3:08:35 PM

I am AGAINST Eric K Yeaman to become kamehameha trustee.

4. Tara Malia Gregory


12/10/2025 3:35:37 PM

We do not want Eric K. Yeaman on the board of Kamehameha Schools Trustees. It is a huge conflict of interest for the people of Hawai'i to have an Alexander & Baldwin, Inc. affiliated person sit on a board that makes decisions for the land and culture of kanaka Maoli and partial indigenous people of Hawai'i.

5. Heather Chapman

[REDACTED]
12/10/2025 4:15:22 PM

We do not trust this individual to be on the board, after working and selling property to blackrock. He will be dangerous to Hawaiians and Kamehameha Schools and will not hold the integrity of what Kamehameha stands for. WE DO NOT WANT THIS PERSON ON THE BOARD!

6. Debra Javar


12/10/2025 4:22:03 PM

PLEASE do NOT select Eric Yeaman as a Kamehameha schools Trustee. He lacks knowledge of our Hawaiian people, culture and values especially Aloha 'Āina.

I highly RECOMMEND Mr. Olin Lagon, he is a true Kanaka who values our people and culture. Mahalo for your consideration to this important matter.

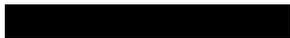
7. Sean Eloaamaikamaluha Lindsey

[REDACTED]

12/10/2025 4:25:48 PM

I am completely against Eric Yeaman becoming a ks trustee because he works for Alexander and Baldwin, the holders of stolen Hawaiian lands. Complete conflict of interest. And apparently Keith Vierra gets an a'ole(no) too.

8. Patricia wong


12/10/2025 4:31:00 PM

Do not accept Eric Yeaman as a kamehameha trustee. As a core member of AMB, he is not qualified to truly protect kamehameha's estate in the best interest of Hawaii and its people. AMB is rooted in commodifying land for profit at the expense of Hawaiian values and wellbeing. He is not qualified. Stop him from being a board member.

9. Stacey Alapai

[REDACTED]
12/10/2025 5:20:39 PM

I STRONGLY oppose this finalist because of his direct connections to HECO and Alexander & Baldwin. Especially considering the recent merger to be owned by BLACKSTONE and the recent lawsuits. This is a direct conflict of interest and against everything the Pauahi Trust stands for to support Kanaka Maoli students. Trustees should prioritize investing in our people's education and prosperity, not just financial gain and profit-generation.

10. Napualokelani Kamakele

[REDACTED]
12/10/2025 5:40:43 PM

As alumni of Kamehameha, I do not support Eric Yeaman to become a trustee. He is not representative of Hawaiian values and what it means to be mālama 'āina. Please do not select him.

11. Amber Kanehailua

[REDACTED]
12/10/2025 6:47:45 PM

I strongly oppose Eric Yeaman to become a Kamehameha Schools Trustee because he is not of our community and I do not believe he has the best interest of the Hawaiian people and especially our kids. We need people with strong leadership skills to be involved with a background in community service roles not banks, HECO, and Hawaiian Telcom. I oppose Eric Yeaman also because I do not believe he has the experience of working class, typical Hawaiians living in Hawaii's society today.

12. John-Bradley Bolson


12/10/2025 6:53:16 PM

The direction in which Mr. Yeaman would take the Kamehameha Schools and the Bishop Estate is one that would NOT benefit Hawaiians, nor honor its role of stewardship, education and perpetuation of the values and morals of the Hawaiian people.

How is the acquisition of A&B for \$2.3B, where it and all its assets are being taken off the market, NOT going to endanger the current way of life and its current cost here in Hawaii?

How is enabling the now chairman of a well known "quiet title" entity like A&B to dig his greedy hands into the largest land holding entity in Hawai going to benefit Hawaiians? How is it going to benefit Kamehameha Schools and the children?

How much is Mr. Yeaman making as part of this sale of A&B to Blackstone?

All relevant questions that need to be examined, if we ever have a hope of transparent leadership that won't steer us into the rocks like So many have in the past...

13. Zoe Finn


12/10/2025 7:09:58 PM

I strongly OPPOSE ERIC YEAMAN as a Kamehameha trustee. His connections with Alexander and Baldwin is a clear conflict of interest. As a KS graduate and currently a mother of a KS student, I would be deeply

14. Nicole Suzuki


12/10/2025 7:18:43 PM

I am dismayed to lead this Mr. Yeaman, in his duties in leadership of Alexander and Baldwin would facilitate BlackRock's involvement with lands in Hawaii. This proves he is NOT the right fit to be a in a leadership position at Kamehameha Schools as a Trustee. We need to maintain local control of Hawaiian lands.

15. Daniel Tancayo


12/10/2025 7:22:35 PM

STRONGLY oppose this finalist because of his direct connections to HECO and Alexander & Baldwin. Especially considering the recent merger to be owned by BLACKSTONE and the recent lawsuits. This is a direct conflict of interest and against everything the Pauahi Trust stands for to support Kanaka Maoli students. Trustees should prioritize investing in our people's education and prosperity, not just financial gain and profit-generation.

16. Mari Campuzano

12/10/2025 7:33:08 PM

BlackRock, Inc. owns about 17.5 % of Alexander & Baldwin's outstanding shares as of an April 30, 2025 filing.

This makes BlackRock one of the largest institutional shareholders in A&B, in which Eric Yeaman serves as Chairman of the Board. BlackRock's values and business model conflict with traditional Hawaiian heritage, especially around land use, cultural stewardship, and community sovereignty. A&B and Blackrock align in their company culture and values.

A&B was one of the original "Big Five" companies. These companies gained enormous wealth and land after the overthrow of the Hawaiian Kingdom, benefitting from systems that displaced Native Hawaiians.

This alone creates inherent cultural friction.

A&B accumulated massive landholdings on Maui, O'ahu, Kaua'i, and the Big Island 'Āina is not a commodity – it's an ancestor.

A&B corporate belief is that land is an asset – something to buy, develop, or sell for shareholder returns.

This worldview is completely opposite of the indigenous peoples of Hawai'i.

A&B has for decades has been diverting East Maui's water for plantation and development use. Native Hawaiian groups, farmers, and cultural practitioners have fought for the restoration of stream flows to little avail. This issue is a symbol of corporate exploitation.

Eric Yeaman does not belong on the board of Trustees for Kamehameha Schools considering his servitude and connection to Alexander & Baldwin.

17. Ramie Kalei

[REDACTED]

12/10/2025 8:39:51 PM

I do not support Eric Yeaman for trustee

18. Lena Meala'aloaha Stevens-Ng


12/10/2025 8:53:52 PM

Appointing Eric Yeaman as a trustee for Kamehameha Schools would be in direct opposition of Pauahi's legacy and the children of Hawai'i. Alexander & Baldwin has instigated and perpetuated the exploitation of Hawai'i's natural resources since its inception. Choosing the chairman of Alexander & Baldwin to take part in pivotal decision making regarding the Kamehameha Schools trust would be a gross conflict of interest. There is not a doubt in my mind that he would influence the board to rule in favor of massive conglomerates, money hungry investors, and other insidious companies in collaboration with Blackstone, which recently acquired A&B. Please, for the sake of Native Hawaiians and all the people who call our islands home, do not let Eric Yeaman on the board of trustees.

19. Katie Austin

12/10/2025 8:59:04 PM

Aloha kākou, and mahalo for the opportunity to share my mana‘o. I come forward today with deep respect for Kamehameha Schools, for Pauahi’s legacy, and for the kuleana entrusted to each trustee to protect the wellbeing of Hawaiian keiki and the future of our ‘āina. I want to speak from a place of deep concern for the direction of our islands, especially during this time when so many of our communities are still healing and rebuilding.

The consideration of Mr. Eric Yeaman for a trustee position raises serious questions about alignment with the mission and values of Kamehameha Schools. His long-standing leadership within Alexander & Baldwin, a corporation whose history in Hawai‘i is inseparable from land dispossession, water control, and development practices that have directly impacted Native Hawaiian communities, stands in deep contrast to the kuleana of this institution. Kamehameha Schools’ own strategic vision emphasizes uplifting Hawaiian families, protecting natural resources, and ensuring that decisions place Hawaiians first. It is difficult to see how an executive shaped within a corporate structure that has historically done the opposite can carry out Pauahi’s intent faithfully.

In considering him, one has to understand the systems and priorities that have shaped Hawai‘i for generations on the backs of Hawaiians. A&B’s business model, especially now under private ownership backed by BlackRock, is rooted in maximizing land value and expanding control over resources. That trajectory runs counter to the needs of our communities, especially those of us who have been displaced, priced out, or left to fight for water rights that should have never been taken. These impacts are lived, not theoretical. Many of us have firsthand experience with the consequences of corporate decisions made without regard for cultural, ecological, and generational wellbeing.

Trustees of Kamehameha Schools must have a demonstrated history of advancing Native Hawaiian interests, not corporate interests. They must understand the deep responsibility of stewarding ancestral lands, protecting wai as a sacred resource, and nurturing Hawaiian identity. When someone’s professional career is tied to institutions that have profited from the exact harms Kamehameha Schools exists to correct, it becomes nearly impossible to believe that their decision-making will center the lāhui over the demands of capital. Even the perception of such conflict erodes trust.

I urge this selection committee to choose a trustee whose values, track record, and lived experiences align without question with Pauahi’s mission. Hawaiians deserve trustees who have stood with our communities, not with the corporations that have shaped their displacement. Mahalo nui for your commitment to protecting the legacy and future of our keiki and ‘āina. Ola Pauahi. Ola Hawai‘i

20. Mariah Melanie Metzger

[REDACTED]

12/10/2025 9:12:17 PM

I do not agree with Yeaman becoming a candidate for board of trustee of Kamehameha Schools because he is affiliated with A&B. I do not see Yeaman adding any value to the people of Hawai'i.

21. Vanessa Esprecion


12/10/2025 9:18:46 PM

I do not support Eric Yeaman as a trustee for Kamehameha Schools. Being as he is currently the chairman of A & B, I do not believe he is the best choice.

22. Jasmine Powell

[REDACTED]
12/10/2025 9:51:58 PM

I strongly oppose Eric as a trustee due to his connections with HECO and A&B. I believe these connections to be conflicts of interest and indicators of a fundamental difference in morals and beliefs for someone who is to fill this position.

23. Ifit Hoppe-Cruz


12/10/2025 10:05:06 PM

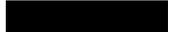
I am strongly opposed to an inheritor of the colonial spoils and legacy of Alexander & Baldwin (Mr. Yeaman who sits at their Board-Chair), having any influence over a Kingdom institution. His interests are not the interests of the working people of Hawai'i and to appoint him would fly in the face of the Ali'i and Lāhui who lost their nation, (water, etc.) because of the efforts of his predecessors.

24. Chi Huynh

[REDACTED]
12/10/2025 10:56:40 PM

someone involved with largest real estate that focus on shopping malls and commercial buildings shouldn't be involved with Kamehameha schools for fear the agenda would shift away from what the school truly supports.

25. Precious James


12/10/2025 11:06:56 PM

I am AGAINST Eric Yeaman to be Kamehameha Trustee.

26. Piiialoha Teves


12/11/2025 2:10:30 AM

With A & B being sold to Black Rock/ Black Stone, He should be NEVER be Close to the Estate of the Princess

27. Antoinette Travale


12/11/2025 2:20:02 AM

I STRONGLY OPPOSE Eric as trustee. His affiliation with A&B, HECO and all other corporate entities should be NO WHERE hear an institution that educates the Future Of Hawaii.

28. Waipiolani Chang

[REDACTED]
12/11/2025 5:46:25 AM

We DO NOT TRUST Yeaman as trustee of Kam schools

29. Serena Alexander

[REDACTED]
12/11/2025 6:00:54 AM

I strongly OPPOSE Eric Yeaman to be appointed as a trustee for Kamehameha Schools. His connection to A&B that has now been acquired by Blackstone is a direct conflict of interest to what Bernice Pauahi stood for and what she created Kamehameha Schools as. A&B has been a consistent source of controversy in its dealings with kānaka 'ōiwi. Why should the CEO of such a company be allowed to sit in a seat of power that directly affects the children of kānaka? Again, I strongly oppose the appointment of Eric Yeaman and do not support him being appointed to the Board of Trustees.

30. Jenna Scanlan

[REDACTED]
12/11/2025 6:25:22 AM

I STRONGLY OPPOSE this finalist because of his direct connections to HECO and Alexander & Baldwin. Especially considering the recent merger to be owned by BLACKSTONE and the recent lawsuits. This is a direct conflict of interest and against everything the Pauahi Trust stands for to support Kanaka Maoli students. Trustees should prioritize investing in our people's education and prosperity, not just financial gain and profit-generation.

31. Alexa Helge


12/11/2025 7:09:55 AM

I am opposed to Eric Yeaman being a Kamehameha Schools trustee. As the CEO of Alexander and Baldwin, now owned by Blackstone, he has directly benefited from the harmful, colonial plantation era. His consideration for this position is hewa.

32. Irie Love


12/11/2025 7:31:35 AM

Conflict of interest. No value for community or fairness in business.

33. Olivia Ching

[REDACTED]

12/11/2025 7:38:01 AM

Please keep Hawaiian lands and schools for the Hawaiians
These people have already come in and taken enough!

34. Lelaine Lau


12/11/2025 7:44:26 AM

How the hell are you gonna have the Chairman of one of the largest land thieves in Hawaii, who just sold to one of the largest straight up thieves in existence, on your board of trustees, determining how resources meant for Kanaka Maoli are going to be spent?

This is letting the fox into the henhouse.

This should never stand! You would be remiss in your duties and mandate!

35. Courtney Caranguian

[REDACTED]
12/11/2025 8:07:17 AM

I strongly oppose this candidate due to his direct correlation to HECO, Alexander & Baldwin and therefore in turn, his correlation to Blackstone and the recent lawsuits. He does not positively reflect the values a trustee should have. Since he aligns with capitalistic values, I do not believe he will keep the right things in mind for the lāhui and our Kanaka Maoli students.

36. Courtney Aiona

[REDACTED]
12/11/2025 8:51:18 AM

Hawaii does NOT want Eric Yeaman!

37. Deanna Chang

[REDACTED]

12/11/2025 8:51:49 AM

Please leave our Kanaka lands alone.

38. Deanna chang

[REDACTED]
12/11/2025 8:54:10 AM

Keep bishop street out of bishop estate!

39. Starlyte Keyakuihokuaomenapuaokalani Yockman

[REDACTED]
12/11/2025 9:08:23 AM

Conflict of interest possibilities

40. Joshua Grace


12/11/2025 9:55:52 AM

Keep this guy OFF KAMEHAMEHA BOARD OF TRUSTEES. Mahalo to my cousin Brandon Makaawaawa for bringing this issue to my attention. A'ole to Eric K. Yeaman. Put more people of hawaiian decent on the board. Mahalo

41. Sunnie Kupahu


12/11/2025 10:59:53 AM

We do not need an Alexander and Baldwin as a trustee. A&B are crooks and has stolen lands in Hawaii, water rights. They are selling our lands to BlaCk Rock who cares nothing about Hawaiian Lands. Same on anyone who works for A&B, dam sell outs. We should be buy land back not selling it to conglomerates. Hewa. May Jesus's hand be on the righteous Hawaiian People.

42. Celine Gomes


12/11/2025 11:18:49 AM

Please leave kamehameha schools alone! Kamehameha schools already sold acres of land to foreigners that didn't need any of the land that was meant for the Hawaiian people. Our Hawaiian children will benefit from going to kamehameha schools if there were more and accepted all Hawaiians no matter their blood quantum or the progression of their learning skills. There are more Hawaiians in public and emergin schools than actually in kamehameha schools. If you allow a foreigner to run kamehameha schools there will be no kamehameha schools and lost a purpose of restoring our culture as if I feel like foreigners are coming in to wipe out my culture and family generations of knowledge and purpose. Hawaii is not anyone's paradise playground but its home to many native Hawaiians and valuable place for those who are rooted into their culture near and far you will feel the mana and that is what makes Hawaii different.

43. Taetum Kualii Atkins

[REDACTED]
12/11/2025 11:47:55 AM

I am AGAINST Eric Yeaman being considered a Kamehameha School Trustee

44. Ky Spradlin

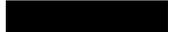

12/11/2025 12:02:21 PM

DO NOT, elect this man. He is of the board of Alexander and Baldwin, soon to be owned by Blackrock and soon to form a massive monopoly over much land in Hawai'i, and especially in Maui.

I need to stress that this is not only a bad look, but also endangers the future of our children, both Native and non at Kamehameha Schools. It is a moral failing and a societal one also if this man becomes elected and in charge of decisions over any these schools.

Please, i am actually begging. Do not elect this man. This is an insult as well to even put him up as an option, given the history of A&B in Hawai'i as a colonising force.

45. Kawaiohawaiki Anakalea-Kila


12/11/2025 12:15:58 PM

BEAT IT!!! Get your filthy greedy DIRTY HANDS OFF OUR ANCESTRAL RESOURCES!!! Have you devils not taken enough from us native people?? FUVK U A&B. Hands off Hawai'i!!! GO HOME HAOLE!! Leave with your whole family!! U will NOT be part of Kamehameha, ERIC!! Leave us alone!!!

46. Vanessa Keliiholokai


12/11/2025 12:30:07 PM

In reviewing information about this persons employment background and history, I find that there is no relation to education, conservation, cultural and 'olelo Hawaii practices to represent the keiki of Hawai'i. He will not be an advocate for the preservation of Pauahi's Will. I strongly oppose of this candidate.

47. Kawaiohawaiki Naka



12/11/2025 12:31:32 PM

BEAT IT!! Get your filthy, GREEDY, DIRTY HANDS OFF OUR ANCESTRAL RESOURCES!! Have you not taken enough from native people??? GO HOME HAOLE!! FVCK BLACK ROCK. FVCK A&B!! THIEVES!!!

48. Keahi Noa


12/11/2025 1:08:46 PM

Eric Yeaman is one of the worst options for a KS Trustee. His extensive work history has shown he has always put profit over the people of Hawai'i. He has personally led the land-grabbing direction of Alexander & Baldwin, that has caused numerous controversies and harm to the Hawaiian people. Kamehameha schools is a trust that is supposed to uplift the Hawaiian people through education, and it affords that by the land holdings it retains from Princess Pauahi. Someone like Eric Yeaman will see these holdings as opportunities to sell and make profits, which might seem like the right business choice in the short-term, but would be unbelievably detrimental to Hawaiians in the long term. Kamehameha schools provides rare stewardship opportunities through the land. Kamehameha schools "trust" must retain the trust of the people to keep operating, and Eric Yeaman, a private businessman, would absolutely ruin that. His track record of A&B, Hawaiian Telcom, and Castle go in direct opposition of what benefits Hawaii. He will use Kamehameha schools to sell and move land to his former masters or towards the highest bidder.

49. Jennifer Stadig

12/11/2025 2:11:34 PM

I STRONGLY oppose this finalist because of his direct connections to HECO and Alexander & Baldwin. Especially considering the recent merger to be owned by BLACKSTONE and the recent lawsuits. This is a direct conflict of interest and against everything the Pauahi Trust stands for to support Kanaka Maoli students. Trustees should prioritize investing in our people's education and prosperity, not just financial gain and profit-generation.

50. Nakanenapuaokealoha Ryan Seabury

[REDACTED]

[REDACTED]

12/11/2025 2:21:05 PM

This land is stolen and what you are doing will have consequences.. this land belongs to the Hawaiian people and should be returned.. the selling of this land to black rock or any private company is a direct threat to Hawaiian people you Erick k yeaman are a disgrace .

51. Kiley Kealoha


12/11/2025 2:26:24 PM

Not Eric Yeaman!!! He is not going to protect our lands and our people!

52. Carson Bechtel

[REDACTED]
12/11/2025 2:34:05 PM

NO to Eric Yeaman, who is the chairman of Alexander and Baldwin, a company who built their wealth on lands illegally stolen from the Native Hawaiians as codified by Public Law 103-150, Apology Resolution.

53. David Shizuma

[REDACTED]
12/11/2025 3:25:38 PM

Being the chair of one of the largest real estate companies in Hawaii does not, in no way, provide the experience needed, nor the fundamental grounding, to guide the trust of Pauahi. Real estate in Hawaii, including that of Eric Yeaman's work, historically has not been beneficial, and more accurately, has been detrimental to the people of Hawaii. Eric Yeaman's experience does not give him a solid foundation in which to lead the most important educational organization in the state of Hawaii.

Kamehameha Schools needs trustees who are grounded in culture, in order to make sound decisions to benefit the people of Hawaii and Native Hawaiians.

54. Madison Masek


12/11/2025 4:34:19 PM

Putting someone who chooses profits over people in a decision making role for community does not put the community first

55. Kuihealani Batalona

[REDACTED]

12/11/2025 7:48:22 PM

We (as the people of Hawaii) are against this unsupportive person and feel this seat isn't for him.

56. Mylee Lorenz


12/11/2025 9:14:54 PM

NO to Eric Yeaman, who is the chairman of Alexander and Baldwin, a company who built their wealth on lands illegally stolen from the Native Hawaiians as codified by Public Law 103-150, Apology Resolution.

57. 'Ihilani Buffett


12/11/2025 11:45:26 PM

Aloha e nā luna ho'olohe,

I strongly oppose the appointment of Eric Yeaman as a trustee for Kamehameha Schools. As the current Chairman of Alexander & Baldwin—now owned in large part by BlackRock—Mr. Yeaman represents corporate interests that have historically prioritized profit over the well-being of Hawai'i's lands, resources, and communities.

Kamehameha Schools is a legacy of Princess Pauahi, built to uplift Native Hawaiian keiki and protect Hawaiian land for future generations. Its trustees must embody stewardship, cultural integrity, and unwavering commitment to our lāhui. The corporate trajectory and decisions associated with A&B, including land management practices that have long raised community concern, do not align with the values or mission of Kamehameha Schools.

This position demands leaders who place Hawaiian education, culture, and 'āina above corporate influence. Appointing someone whose primary track record is tied to large-scale commercial interests—especially under an entity like BlackRock—risks compromising the independence, cultural grounding, and trust that our community expects from KS leadership. I urge you to select a trustee whose priorities and history clearly reflect kuleana to Pauahi's vision and the Hawaiian community—not corporate shareholders.

Mahalo for your consideration.

58. Samuel Ulysses De La Paz


12/12/2025 3:52:17 AM

This candidates values and position as the Chairmen of Alexander and Baldwin do not align with the Kānaka Maoli or Kānaka 'Ōiwi community that I know who represent the Kingdom of Hawai'i nei and the people of Hawai'i. Respectfully, Kamehameha Schools, you must consider your kuleana to your people.

59. Alba Bermudez

[REDACTED]
12/12/2025 7:41:51 AM

Stop selling the land!!

60. Luanna Peterson

[REDACTED]
12/12/2025 1:12:58 PM

I do not support Eric K Yeaman's nomination, who is the current chairman of Alexander and Baldwin. The recent merger with the morally bankrupt investment group, Blackstone, along with A&B's illegal land holdings, means that Eric represents entities that conflict with the mission of Kamehameha Schools.

61. Louisa Seelbach


12/12/2025 3:24:30 PM

NO to Eric Yeaman, who is the chairman of Alexander and Baldwin, a company who built their wealth on lands illegally stolen from the Native Hawaiians as codified by Public Law 103-150, Apology Resolution. As we now know, A&B is merged with Blackstone, another company using Hawaiian lands to build properties and retreats for the wealthy. Please do right by the legacy of Kamehameha and choose someone who will be a proper steward for them. NO to Eric Yeaman. Kokua for the native Hawaiians and their interests, above the interests of money, wealthy, and profit. Mahalo.

62. Rebecca McGuire

[REDACTED]
12/14/2025 11:58:19 AM

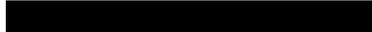
no to eric yeaman chairman of alexander and baldwin who built wealth on lands illegally stolen from native hawaiians as codified by public law 103-150, apology resolution.

63. Lola Dorsey


12/14/2025 2:42:40 PM

Please remove Eric as a candidate

64. Jessica Harris


12/16/2025 1:44:08 PM

I do not consider Eric K. Yeaman to be Kamehameha Schools trustee.

65. Amanda Kuhns



12/17/2025 10:00:52 AM

Eric K. Yeaman should not be considered as a Trustee for KS as chairman of Alexander & Baldwin that just sold to Blackstone. That is not in alignment to the mission of KS.

66. Eliza Escano Vasquez


12/17/2025 1:25:37 PM

It's a concern that he might not have your best interest at heart.

67. Andrea Dias-Machado



12/18/2025 4:10:34 PM

I do not support the selection of Eric K. Yeaman because as the chairman of Alexander and Baldwin, he is directly responsible for the selling of the company to Black Rock.

68. Rev. Noelani Jai


12/19/2025 3:06:11 PM

After reading background material and watching the candidate forum, I believe Mr. Yeoman's leadership at large stakeholder which participated in the overthrow of our Kingdom, his failure to articulate a vision other than verbatim reading the existing strategic plan, not respectfully standing during protocol, and overall lack of respect from the Native Hawaiian community would be harmful to Princess Pauahi's beneficiaries.

69. Lisa Lehuanani Chang

[REDACTED]

12/19/2025 8:59:07 PM

Smart financially, but we've had a lot of smart financial people on the Board, we need a fresh take like Olin.

70. Kevin Haseyama

12/21/2025 5:22:43 AM

It is a privilege to submit this letter of support for Eric K. Yeaman for the position of Trustee of Kamehameha Schools. Having known and worked closely with Eric for over 20 years, I have had the opportunity to observe his evolution as one of Hawai'i's most capable and principled business leaders. I am certain he possesses the exact synthesis of fiduciary expertise and institutional character required to steward the Schools' mission and legacy.

Our professional history spans two decades of critical financial milestones for our state. I first worked with Eric during his tenure as CFO at Hawaiian Electric Industries (HEI) while I served in the Treasury group at American Savings Bank. Most notably, I later reported directly to Eric at First Hawaiian Bank as his Strategic Planning and Investor Relations Manager. During those three years of working daily in a high-stakes environment—specifically as we navigated the First Hawaiian Bank IPO—I witnessed firsthand the qualities that make him the optimal candidate for this Trust:

- **Exceptional Fiduciary Discipline:** Executing an IPO requires an exhaustive commitment to transparency, regulatory compliance, and the protection of institutional assets. Eric managed these complexities with a deep sense of responsibility, proving his mastery of Finance, Investment, and Strategic Policy Setting.
- **Unrivaled "Dual-Fluency" in Leadership:** One of Eric's greatest strengths is his ability to bridge disparate worlds. I have seen him move seamlessly from relatable, authentic interactions with our local community to high-level strategic negotiations with the world's largest institutional investors and hedge funds, such as Fidelity and Citadel. He has the rare ability to translate complex financial objectives into community-focused values, earning the trust of global capital markets while remaining firmly rooted in his identity as a leader for Hawai'i.
- **Strategic Vision and Integrity:** In our strategic planning sessions, Eric never sought the easy path; he consistently sought the path that was right for the long-term health of the organization. He possesses a deep-seated sense of justice and ethics that ensures financial decisions are always aligned with the core mission of the institution.
- **Collaborative and Humble Leadership:** Despite his history of leading large, complex corporations, Eric remains a grounded and approachable leader. He values the input of his team and understands that the best outcomes are reached through cooperation and a shared sense of purpose.

Eric Yeaman is a leader of the highest caliber. He understands that the Kamehameha Schools Trust is a sacred responsibility that requires both a sharp business mind and a sincere commitment to the community. He will bring world-class financial acumen to the current Board of Trustees while remaining a dedicated steward of the vision of Princess Pauahi. I recommend him for the position of Trustee without any reservation.

71. Lisa Lehuanani Chang

[REDACTED]

12/22/2025 8:44:26 AM

He has good financing background, and perhaps that's what KS needs right now with Nobriga leaving. Not sure if KS is ready for Olin Lagon right now, but Olin is worthy of KS's attention.

72. Eric Co

12/23/2025 10:47:05 AM

Aloha to whom this concerns- I have known Eric Yeaman for virtually my entire career, first when he was a board member of The Nature Conservancy in Hawai'i and I was staff leading their marine conservation program, and then again as a board member of mine when I joined the Harold K.L. Castle Foundation nearly 15 years ago through today. Over that 25 year period, I have observed firsthand how Eric has consistently delivered excellence in governance, integrity beyond question, and an extremely valuable skillset he has developed as an executive leader in Hawai'i over decades. Of particular value to the Castle Foundation that I strongly believe would benefit Kamehameha Schools is his commitment to mission, his financial and investment prowess, and discipline to ethical, lawful and pono organizational stewardship. He is generous with his time. He is incisive based on experience. He makes significant impact with his skillset. Yet above and beyond all of this, what makes Eric a particularly effective leader is his heart. Time and again, he consistently shows he is driven by his deep love and commitment for Hawai'i and its people. He takes the privilege of leadership and the opportunity to help navigate Hawaii's future very seriously. Eric is a unique combination of someone who is driven to do good, and also driven to do it right. It has been a privilege to call him a mentor and colleague over so many years and I have benefitted immensely from his guidance. As a trustee, I believe Kamehameha Schools will, too. Mahalo for the opportunity to provide comments on his candidacy - Eric Co, CEO

73. Peter S. Ho

12/23/2025 1:30:31 PM

Aloha Search Commitee:

I am writing in support of Eric Yeaman's candidacy for Kamehameha Schools trustee. I have known Eric for over twenty years. Over this period, I have found Eric to be of sound character, unquestioned commitment to this community and rare executive and business acumen. I know him both personally and professionally. I have seen him operate as an executive with KS, HECO, Hawaiian Telcom, FHB and now his own firm Hoku Capital LLC.

Eric has worked in many challenging and, in some instances, distressed environments over the past twenty plus years. I have always found him to be cool under pressure and always operating with a generous reverence for good governance, transparency, doing what is pono in all things. Eric is incredibly well grounded and always a champion of doing what is right vs. purely what is expedient or convenient.

As an executive and corporate board member, I have seen Eric first hand champion community as a "non negotiable" element of corporate stewardship. I know that Eric is especially committed to the Hawaiian community. Clearly, this attribute supports the mission and success of KS and should factor highly in his candidacy.

Finally, Eric is an exceptional business person and problem solver. He has been tasked with working on some of the great challenges in Hawaii business. Eric has handled these challenges with incredible professionalism and always with grace and class.

I support Eric's candidacy for this vital role without reservation.

Mahalo,
Peter Ho

74. Nāpualokelani Kamakele


12/24/2025 2:25:39 AM

Eric Yeaman's vision does not align with Kamehameha's Strategic Plan 2030 nor the values of Princess Pauahi.

75. Roy Murai

12/24/2025 12:39:35 PM

Aloha e Trustee Screening Committee:

I am writing to pledge my support for candidate for trustee, Eric K. Yeaman. I believe Mr. Yeaman's (Eric) experience in leading large, complex organizations, financial acumen, and heart for the Lāhui would be a tremendous asset to Kamehameha and critical to the effective oversight and execution of Kamehameha's mission and trust.

Background:

I, along with my wife, are Kamehameha Kapālama graduates and my daughter is a senior there now. My family is from Kohala, and I was admitted to Kamehameha in the 7th grade where I boarded for 6 years. By the end of my time there, I was quoted in the yearbook saying that "I often find myself calling Kamehameha home," a sentiment I still carry with me today and one that prompted me to ask, "What does Kamehameha need from a Trustee given what lies ahead?"

I am now Vice President of Investments at Queen's-responsible for the management of the Endowment's Financial Asset Portfolio, a complex mix of public and private investments and a significant part of Queen's Endowment that includes the Queen Emma Land Company, the Endowment's land division. The similarities between Kamehameha and Queen's are not coincidental. They were both established by Mana Wahine with a vision to stem the decline of the Native Hawaiian population, to "...Make good and industrious men and women," and "Stay the wasting hand that is destroying our people." It is with this background that I humbly offer my perspective.

Perspective:

I had the privilege of working with Eric from 2014-2017 when he was Queen's Board Chair. Here are some of the highlights of his tenure:

- As a member of Queen's Endowment and Pension Committee, the Endowment doubled in size;
- Draft and adoption of Queen's Endowment Investment and Spend Policies that considers financial assets and real assets collectively, establishing a framework for prudent endowment governance;
- Acquisition of Hawaii Medical Center West (Queen's Medical Center-West Oahu), ensuring continued and enhanced healthcare access to West Oahu, and its large Native Hawaiian population;
- Entered into agreement with North Hawaii Community Hospital which would later be renamed Queen's North Hawaii Community Hospital, expanding access to rural North Hawaii Island, which has amongst the highest concentrations of Native Hawaiians in the state.

Closing thoughts:

In Eric, Kamehameha has the rare opportunity to enlist a talented, forthright Native Hawaiian with the rare combination of integrity, vision, accomplishment, and skill necessary to navigate the complexities inherent with an organization of Kamehameha's size, scale, importance, and legacy. For these reasons I pledge my full support for trustee candidate, Eric K. Yeaman.

Mahalo, Roy Murai

76. Kahua Maa


12/25/2025 11:09:37 PM

While Eric Yeaman's prior service to Kamehameha Schools is appreciated, his current role as Chairman of Alexander & Baldwin (A&B) presents a significant conflict of interest. As two of Hawaii's largest landowners, Kamehameha Schools and A&B often have divergent objectives regarding land use and resource management. Seating Mr. Yeaman on both boards would create an undue concentration of influence over Hawaii's lands. Furthermore, his fiduciary duties would be divided between the profit-driven mandates of Blackstone, A&B's parent company, and the unique cultural and educational mission of the Pauahi trust. To ensure the Trust's interests remain paramount, I humbly ask the court not to select Eric K. Yeaman as the next Trustee.

77. Punohu Keahi


12/25/2025 11:24:08 PM

While I acknowledge and appreciate Eric K. Yeaman's prior service to Kamehameha Schools, his current role as Chairman of the Board of Alexander & Baldwin (A&B) presents a substantial conflict of interest. Kamehameha Schools and A&B are among Hawai'i's largest landholders, yet they pursue fundamentally different objectives. Concurrent service on both boards would grant Yeaman disproportionate influence over land use and management in Hawai'i. Additionally, his obligations to Blackstone, the mainland private equity firm that owns A&B and is driven primarily by profit, conflict with the fiduciary, cultural, and charitable responsibilities of the trust established by ke Ali'i Pauahi to benefit Native Hawaiian children. For these reasons, I respectfully ask the court not to appoint Eric K. Yeaman as the next Kamehameha Schools Trustee.

78. Kāhealani Keahi


12/25/2025 11:34:32 PM

I am appreciative of Eric Yeaman's previous service to Kamehameha Schools (KS), however, his current position as Chairman of the Board to Alexander and Baldwin (A&B), presents a tremendous conflict of interest. KS and A&B are amongst the largest landholders in Hawai'i with very different goals. If allowed to sit on both boards, Yeaman would also have an outsized voice in the management of lands in Hawai'i. Yeaman's loyalties would also be split between serving the purely monetarily motivated continental private equity firm Blackstone (A&B's owner), and the complex financial and cultural needs of the charitable trust ke Ali'i Pauahi established to serve Native Hawaiian children. I humbly ask the court NOT to select Eric K Yeaman as the next Kamehameha Schools Trustee.

79. Piimoku keahi


12/26/2025 12:03:49 AM

I am appreciative of Eric Yeaman's previous service to Kamehameha Schools (KS), however, his current position as Chairman of the Board to Alexander and Baldwin (A&B), presents a tremendous conflict of interest. KS and A&B are amongst the largest landholders in Hawai'i with very different goals. If allowed to sit on both boards, Yeaman would also have an outsized voice in the management of lands in Hawai'i. Yeaman's loyalties would also be split between serving the purely monetarily motivated continental private equity firm Blackstone (A&B's owner), and the complex financial and cultural needs of the charitable trust ke Ali'i Pauahi established to serve Native Hawaiian children. I humbly ask the court NOT to selected Eric K Yeaman as the next Kamehameha Schools Trustee

80. McKenna Kala'i Hewitt


12/26/2025 1:06:16 AM

I am appreciative of Eric Yeaman's previous service to Kamehameha Schools (KS), however, his current position as Chairman of the Board to Alexander and Baldwin (A&B), presents a tremendous conflict of interest. KS and A&B are amongst the largest landholders in Hawai'i with very different goals. If allowed to sit on both boards, Yeaman would also have an outsized voice in the management of lands in Hawai'i. Yeaman's loyalties would also be split between serving the purely monetarily motivated continental private equity firm Blackstone (A&B's owner), and the complex financial and cultural needs of the charitable trust ke Ali'i Pauahi established to serve Native Hawaiian children. I humbly ask the court NOT to selected Eric K Yeaman as the next Kamehameha Schools Trustee.

81. Lana L Luke

[REDACTED]
12/26/2025 10:01:09 AM

Eric K Yeaman's current position at Alexander and Baldwin would be a huge conflict of interest. I ask the court not to select him as the next Kamehameha Schools Trustee.

82. Clarence Harvey Luke

[REDACTED]
12/26/2025 11:31:41 AM

Please DO NOT SELECT Mr Yearman as a trustee as his financial affiliations may affect his actions regarding the trust's best interests

83. Maile Tiwanak


12/26/2025 12:30:09 PM

With current ties to Alexander and Baldwin the motivations and experience are in complete opposition to the needs of the Hawaiian people and therefore I would not recommend Eric K. Yeaman.

84. Leiohu Richmond


12/26/2025 10:48:08 PM

Eric K Yeaman

I am appreciative of Eric Yeaman's previous service to Kamehameha Schools (KS), however, his current position as Chairman of the Board to Alexander and Baldwin (A&B), presents a tremendous conflict of interest. KS and A&B are amongst the largest landholders in Hawai'i with very different goals. If allowed to sit on both boards, Yeaman would also have an outsized voice in the management of lands in Hawai'i. Yeaman's loyalties would also be split between serving the purely monetarily motivated continental private equity firm Blackstone (A&B's owner), and the complex financial and cultural needs of the charitable trust ke Ali'i Pauahi established to serve Native Hawaiian children. I humbly ask the court NOT to select Eric K Yeaman as the next Kamehameha Schools Trustee.

85. Roger Dunn


12/29/2025 1:24:21 AM

I have serious concerns about making Mr Yeaman a trustee. He is chairman of A&B, a company who stole a lot of the Hawaiian lands after the overthrow and then sold it to Blackstone. I also watched the video online and it's clear he talks in very general terms and doesn't have a strong connection to the native Hawaiian people and also doesn't seem to live or have lived a lifestyle that many native Hawaiians have lived. Based on how he talks and what he talks about he seems disconnected from the people KS should be serving aloha

86. Dennis Pu'uhonua Bumpy K. Kanahale

12/29/2025 1:38:08 PM

The Honorable John M. Tonaki Castagnetti

First Circuit Court of the State of Hawai'i

Dear Judge Castagnetti,

My name is Pu'uhonua Dennis Bumpy Kanahale. I am the Head of State and President of the Nation of Hawai'i, a Native Hawaiian, and a lifelong servant to our people. With respect for this Court and a deep sense of kuleana, I write to respectfully oppose the appointment of Mr. Eric Yeaman as a Trustee of Kamehameha Schools.

Kamehameha Schools is not an ordinary charitable trust. It was established before the overthrow of the Hawaiian Kingdom and endured through annexation without treaty, territorial rule, and statehood. Congress has formally acknowledged these historical wrongs in U.S. Public Law 103-150, recognizing that the overthrow occurred with the participation of agents of the United States and resulted in the suppression of Native Hawaiian self-determination.

That acknowledgment matters. Kamehameha Schools survived these events and continues to serve Native Hawaiian children and steward vast 'āina holdings. As such, its trustees bear a heightened fiduciary responsibility—one that extends beyond financial performance to include historical awareness, cultural grounding, and credibility with the Native Hawaiian community. Trustees set institutional culture and legitimacy. They determine not only how assets are managed, but whose voices are trusted, whose values are elevated, and whether beneficiaries believe the institution truly serves them. In a Native Hawaiian trust shaped by acknowledged historical injustice, alignment with mission and values is not optional—it is central to fiduciary duty.

There is substantial concern within the lāhui regarding this proposed appointment. While the Court is receiving correspondence reflecting this concern, those letters represent a broader and growing frustration when Kamehameha Schools' stated values do not align with trustee selection. This is not opposition for its own sake; it is concern rooted in lived experience and institutional memory.

Public Law 103-150 reminds us that Native Hawaiian institutions today operate within the continuing effects of historical dispossession. Trustees must therefore demonstrate more than professional credentials. They must show lived commitment to aloha 'āina, ea, and service to the lāhui. Simple, fair questions speak directly to this alignment: How has one demonstrated these values in practice? Where is one's credibility rooted within the Native Hawaiian community? And if Kamehameha Schools holds such meaning, why were one's own children educated elsewhere rather than within its system?

Kamehameha Schools does not lack financial expertise. By its own reporting, the mission is overwhelmingly supported by endowment performance, with conservative spending designed for perpetuity. The primary fiduciary risk facing Kamehameha Schools is not financial—it is loss of public trust.

Our community has not forgotten the "Broken Trust" era. When confidence in trustees erodes, the consequences are severe: prolonged investigations, community harm, and years spent

repairing legitimacy rather than serving learners. Protecting institutional credibility is a core fiduciary obligation.

Kamehameha Schools' Strategic Plan makes clear that this is a values-led, Native Hawaiian educational and 'āina-based institution, supported by strong financial stewardship—not the reverse. Trustee appointments must reflect that reality.

Given our history and the responsibilities acknowledged in Public Law 103-150, I respectfully urge the Court to take the safer fiduciary path and decline this appointment. Kamehameha Schools deserves trustees whose primary qualification is trust earned within the lāhui, grounded in values, history, and mission-centered leadership.

For these reasons, I respectfully ask that Eric Yeaman not be appointed as a Trustee of Kamehameha Schools.

E mālama pono,

Pu'uhonua Dennis Bumpy Kanahale

Head of State / President

Nation of Hawai'i

87. Brandon Makaawaawa

12/29/2025 2:03:31 PM

Honorable Judge Castagnetti,

My name is Brandon Maka'awa'awa. I serve as Vice President and Minister of Housing for the Nation of Hawai'i. Our mission is to preserve the sovereignty, language, and culture of the Native Hawaiian people through communal land stewardship so our lāhui can remain housed and thrive on our 'āina.

I write respectfully to urge the Court not to appoint Eric Yeaman as a trustee of Kamehameha Schools.

This matter concerns fiduciary fitness for one of Hawai'i's most important charitable trusts. A KS trustee must meet the highest standards of loyalty, prudence, and independence, acting solely for Pauahi's mission and beneficiaries and avoiding divided interests or predictable doubt that could cloud the trust.

For Kamehameha Schools, fiduciary duty extends beyond asset management. It includes safeguarding a sacred charitable purpose and maintaining public confidence. Hawai'i continues to live with the legacy of the "Broken Trust" era, when confidence in Bishop Estate governance collapsed. KS cannot afford renewed perceptions that trustees serve powerful outside interests, even if formal compliance exists. Public trust is itself a fiduciary asset.

Mr. Yeaman's current role creates structural concerns. As Chair of Alexander & Baldwin, he leads a major Hawai'i real estate platform that has agreed to an all-cash acquisition by an investor group including Blackstone Real Estate. This is not about one transaction, but about ongoing divided-loyalty risk. KS is one of Hawai'i's largest land and commercial real estate stewards, and foreseeable overlap in markets, tenants, valuations, and regulatory pressures would repeatedly raise conflict questions.

Recusal does not resolve this concern. Repeated recusals diminish decision quality and, more importantly, create a standing perception that a trustee cannot act fully and independently. For an institution where legitimacy matters, the appearance of conflicted incentives is itself a harm. There is also a prudence issue related to foreseeable reputational spillover. Blackstone-linked housing platforms have faced public scrutiny and regulatory action related to tenant treatment. I do not suggest identical conduct would occur here, but reputational risk is real, and for KS, reputational harm becomes governance harm.

This is a charitable trust appointment, not a corporate board selection. Given KS's history and sensitivity, the most pono path is to appoint a trustee whose current roles do not cast a shadow of conflicted incentives.

For these reasons, I respectfully urge the Court to decline Mr. Yeaman's appointment and instead select a trustee with clear mission alignment and clean independence from major Hawai'i commercial real estate power centers.

Please see our people. Many families are still struggling simply to remain home. Kamehameha Schools must be led in a way the lāhui can trust, without question or second-guessing. That is part of Pauahi's legacy as well.

Aloha, Brandon Maka'awa'awa

Vice President/ Minister of Housing | Nation of Hawaii

88. Strather Ing

12/30/2025 12:52:51 PM

My support is for Eric K. Yeaman to be selected as the next trustee of the Kamehameha Schools. I am a 1972 graduate of the Kamehameha Schools. I don't have a personal relationship to Mr. Yeaman or any of the other candidates, but I do have relationships to close friends and relatives who have worked with Mr. Yeaman. His oivi leadership on Hawaii's major corporations and membership on it's major corporate boards shows he is highly capable of managing Pauahi's legacy. The recent sale of Alexander & Baldwin to Blackstone shows Mr. Yeaman is capable of understanding western law and the need to expand Hawaii to investors capable of expanding Hawaii's economy beyond tourism and the military. I expect him to lead the Kamehameha Schools through the coming trials and tribulations of the Blume lawsuit. He understands the western contractual lens Mr. Blume and his cronies will use to attempt to overthrow the Princesses will. Mr. Yeaman is the only Kamehameha Schools graduate of the three finalists and a direct beneficiary of Pauahi's legacy. Lastly, Mr. Yeaman comes from an investment banking background. He understands how to invest hundreds of millions of dollars for the good of Hawaii in all areas not just technology or tourism like the other two finalists. He is familiar with Hawaii leadership both in the corporate world and governance politics. None of the other candidates have this kind of relationship to money and politics at a large scale in a variety of subject areas. Please select Mr. Yeaman as the next trustee for the Kamehameha Schools.

89. Adrienne Hee

[REDACTED]
12/31/2025 1:58:38 PM

I am appreciative of Eric Yeaman's previous service to Kamehameha Schools (KS), however, his current position as Chairman of the Board to Alexander and Baldwin (A&B), presents a tremendous conflict of interest. KS and A&B are amongst the largest landholders in Hawai'i with very different goals. If allowed to sit on both boards, Yeaman would also have an outsized voice in the management of lands in Hawai'i. Yeaman's loyalties would also be split between serving the purely monetarily motivated continental private equity firm Blackstone (A&B's owner), and the complex financial and cultural needs of the charitable trust ke Ali'i Pauahi established to serve Native Hawaiian children. As a KS alum, I humbly ask the court NOT TO select Eric K Yeaman as the next Kamehameha Schools Trustee.

90. Constance Hee Lau

12/31/2025 3:45:53 PM

I would first like to commend the Trustee Screening Committee for selecting three excellent candidates for the Probate Court to consider. I know each of the finalists and each brings commendable and unique knowledge, talent and skills to the position.

I write this recommendation in favor of Eric K. Yeaman who I have known for many years and in many capacities. I first met Eric when I served as a special purpose, then interim, then regular trustee of Kamehameha Schools (KS) from 1999-2008. Initially, he was a manager at Arthur Andersen, the consultant chosen by the then Court Master to assist the Master in reviewing the estate. He served as the project manager of the review and we later hired him to be the first Internal Auditor of KS as recommended by the Court Master's report. Our board of trustees later appointed him as KS Chief Operating Officer (COO). Both positions were critical positions in the court-supervised transition of KS from a trustee-run organization to a CEO-based management structure. Eric performed admirably in both positions which gives him invaluable direct insight into KS.

Eric was then hired away to be Hawaiian Electric Industries (HEI)'s Chief Financial Officer (CFO). Being a public company CFO is a very significant position since investors depend upon the CFO to provide accurate and reliable results and complete and transparent disclosures to them so that they can understand their investment in the company and intelligently decide whether to buy more shares or sell their stock. I then became HEI Chief Executive Officer with Eric reporting to me as CFO. Shortly after, we promoted him to be COO of our largest subsidiary, Hawaiian Electric Company, the electric utility that provides electricity to 95% of the state of Hawaii. Again, I had the privilege to work closely with Eric.

Eric's career then led him to many other positions at the highest levels in our community and businesses, all of which is in his record and are especially impressive achievements as a native Hawaiian. I continued to interact with Eric in all these capacities as a respected and impactful business and community leader.

I write now because given the particular challenges that KS faces with complex lawsuits, challenges to the admission policy, tough decisions around the nature and structure of KS' relationship with beneficiaries, including tuition, climate risk to Hawaii-centric real assets and the ability to obtain premium prices and significant liquidity from the sale of trust real estate while improving the well-being of native Hawaiians through education which culturally is tied to the health of the aina, risk to financial assets caused by volatile geopolitical risk, shifting world alliances, supply chains and economic relationships, someone with Eric's background and talents is needed.

Eric's many positions for many years at the highest levels in large corporations and organizations including KS, HEI, Hawaiian Telcom, Hawaiian Electric, Alexander & Baldwin, Alaska Air Group, First Hawaiian Bank and Queens, are clear evidence of the respect and trust that I and others hold for his intellect, business acumen, strategic thinking, ability to resolve complex legal and business risks and issues and real world experience with the operations of large complex organizations. In addition, Eric's involvement for many years with community organizations like Queen's, Castle Foundation and Friends of Hawaii Charities have given him

insight into the socioeconomic and educational challenges that our communities face, including in particular native Hawaiian communities, and it is clear that he possesses the heart, cultural sensitivity and desire to serve Ke Ali'i Pau'ahi's vision and mission and to carry out her legacy in the finest manner. The trust needs someone like Eric who has faced with tough issues, has struggled with balancing competing interests, and has the courage to decide in the best interest of the trust.